## SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is to be entered into by the Town of Plattsburgh with the Consolidated Sewer District; and the Base Sewer District. The Town will as of January 1, 2025 be consolidating these two sewer districts, six outside users and one vacant parcel into one consolidated sewer district. All property of the two sewer districts, six outside users and one vacant parcel will be transferred to the consolidated sewer district to be named the Plattsburgh Consolidated Sewer District. Any existing bonded indebtedness and any capital improvements of the Town of Plattsburgh Consolidated Sewer district will be paid for as follows: \$0.4891/\$1000 for the Base Sewer District, and \$0.4889 for the Consolidated Sewer District and the six out of district users and one vacant parcel. Annual operation and maintenance expenses will be paid at the rate of \$7.85 per 1,000 gallons with minimum residential and commercial charges remaining the same.

A public hearing upon the consolidation will be held by the Town Board at the Town Hall, 151 Banker Road, Plattsburgh, New York 12901, not less than 35 days or more than 90 days after October 17, 2024. Notice of the date and time of the public hearing will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Joint Consolidation Agreement and this summary may be reviewed at the Town Clerk's Office, 151 Banker Road, Plattsburgh, New York 12901, on the Town Clerk's bulletin board or on the town's website.

Plattsburgh, New York October 24, 2024