

**BOARD OF DIRECTORS OF THE TOWN OF  
PLATTSBURGH LDC, INC. – PROPOSED AGENDA**

**Regular Quarterly Meeting -- July 15, 2015 -- 4:00 p.m.**

-- Call to Order/Introductions – Present: McCormick, Taylor, Christopherson, Woods, Coryer.

- Absent: Corell

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**REGULAR AGENDA:**

-- Proof of notice of meeting or waiver of notice: See meeting notice.

-- Approval of Minutes of April 29, 2015:

Moved to accept by Coryer, seconded by Woods. Vote: All in favor.

-- Executive Directors Report: n/a

-- Membership Status/Appointments: n/a.

**GOVERNANCE, FINANCE, AND AUDIT COMMITTEE REPORTS:**

- Governance, Audit, & Finance Committee Charters and status. Discussion:
  - Finance
  - Audit
  - Governance
  - Loan: Steryx loan closing postponed, waiting for key man life insurance to be put in place

**--TREASURER'S REPORT:**

- Balance on Hand: 7/13/15
  - Loans/Receivables: \$ 11,083.72
  - Program Income: \$ 106,713.44
  - Business Fund Account: \$ 65,633.61
  - Outstanding Loan Balance:
    - Cedar Knoll: \$ 53,674.37
    - Floright: \$ 12,824.63
    - MAC's Locks \$ 29,703.70
    - TOTAL ASSETS (7/14/15): \$ 279,633.47
- Moved to accept Treasurer's Report by Taylor; 2<sup>nd</sup> Woods. Vote: All in favor.

**-- OLD BUSINESS:**

- PARIS Reporting: Tabled until next meeting
- Signatories on bank accounts updated.

- 990 filing status – Filed by Tim.
- Bylaw Update – n/a

-- NEW BUSINESS:

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-- ADJOURNMENT: Moved to adjourn made by Coryer.

-- FUTURE REGULAR MEETING DATE: October 21, 2015 4:00 P.M. was proposed but not confirmed

Submitted by:



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Philip Corell, Secretary