

**BOARD OF DIRECTORS OF THE TOWN OF  
PLATTSBURGH LDC, INC. – PROPOSED AGENDA**

**Regular Quarterly Meeting -- July 19, 2016 4:09 pm**

-- Call to Order/Introductions – Present: Woods, Christopherson, Coryer, Taylor, Corell,

- Absent: McCormick (volunteering at Fair)

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**REGULAR AGENDA:**

- Proof of notice of meeting or waiver of notice: See meeting notice.
- Approval of Minutes of April 26, 2016 and June 7, 2016 : Moved to accept by Coryer; seconded by Woods. Vote: All in favor.
- Executive Directors Report/Communications:
- Membership Status/Appointments: n/a
- Committee Reports: none.

**TREASURER’S REPORT:**

- Balance on Hand: 7/19/16
  - Loans/Receivables: \$ 28,678.87
  - Program Income: \$ 19,230.25
  - Business Fund Account: \$ 88,396.29 Total Cash: \$ 136,305.41
  - Outstanding Loan Balance:
    - Cedar Knoll \$ 36,281.30
    - Floright \$ 6,225.37
    - Mac’s Locks \$ 25,731.74
    - Ster-Rx \$ 78,542.74
    - TOTAL ASSETS (7/19/16): \$ 283,086.56
- Moved to accept Treasurer’s Report by Woods; 2<sup>nd</sup> by Taylor; Vote: All in favor (Coryer abstained)

-- Compliance Issues: Revise Certificate of Incorporation – Tim is still working on the updated application. Action tabled.

-- Old Business

- Hodgson-Russ status: We still haven't received a bill.

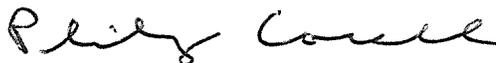
-- New Business:

- Daniel Albert has agreed to serve as Chief Financial Officer of the LDC. As per the recommendation of the Hodgson-Russ evaluation he will be a non-voting member of the Board and will serve under the direction of the Board.
  - Motion to appoint Daniel Albert as Chief Financial Officer of the Town of Plattsburgh Local Development Corporation, Inc. by Woods, 2<sup>nd</sup> by Taylor. Vote: All in favor (Coryer abstained)

-- Adjournment: Moved to adjourn made by Coryer (4:24).

-- Future Regular Meeting Date: Wednesday, October 19, 2016 at 4:00 pm

Submitted by:



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Philip Corell, Secretary